



PRESS RELEASE

20th October 2005

NetPricing Solutions announce the release of AutoPricer Version 1.3, extending the range of their contracting and pricing system to an increased number of travel sectors including stand alone components

NetPricing Solutions Limited (NPS) have today announced the release of Version 1.3 of their contracting and pricing Solution, AutoPricer. This delivers a significant number of new functions and follows the successful implementation of AutoPricer Version 1.2 at Titan Travel, which added functionality specifically for the escorted coach tour sector.

With the increasing diversification in the tour operating sector resulting in many operators offering a mixture of package and component products, NPS felt it was important to support the pricing requirements for as many product types as possible, whilst avoiding the need to "double enter" data for individual products that may be priced in a number of different ways.

AutoPricer 1.3 builds on the extensive range of functionality relating to package products by providing such functionality to contract and price **Accommodation Only, Flight Only, Fly Drive** and **Car Only** business. In order to provide maximum flexibility, the ability to load **Component Only** contracts is now provided and components can now be priced "stand alone" or be attached to any package. This "catch all" functionality will enable operators to contract and price items such as Day Tours, Excursions, Attraction Tickets etc.

In addition to the increased number of products supported by the system, AutoPricer 1.3 delivers some important improvements to its core functions, such as the addition of **Child Pricing, Extra Night/Week pricing, Contract Versions** and **Contract Audit Control**.

Steve Marchant, Managing Director, believes this dramatically increases the appeal of AutoPricer. "Whilst the launch version of AutoPricer provided package operators and cruise companies with a state of the art contracting and pricing solution "out of the box", we recognised that there was plenty of scope to provide this capability to a wider range of travel providers. The release of AutoPricer Version 1.3 provides a compelling proposition for the ever increasing number of "new breed" tour operators emerging that are placing great importance on controlling their inventory and therefore contracting it in advance and determining their own prices."

"With the key January brochure selling period just around the corner, and the expected improvement in brochure sales for 2006 following the relative shortage of late holidays in 2005, brochure pricing is set to regain the importance it used to hold in years gone by" said Simon Russell, Commercial Director. "With the bigger operators diversifying into niche products, many specialist operators are considering moving away from the "one brochure edition per season" approach and the impact of this shouldn't be underestimated, especially if the pricing process is largely based around spreadsheets."

NPS have already begun work on AutoPricer Version 1.4 and will be exhibiting at the Travel Technology Show at Olympia on 31st January / 1st February 2006, stand 261. Contact info@netpricing-solutions.com for more information or to pre book a personal demonstration at the show.

Company Information:

About NetPricing Solutions: NetPricing Solutions (www.netpricing-solutions.com), based in London, England, was formed in 2004 by some of the UK Travel Industry's leading Pricing and Revenue Management experts. The company's objective is to offer affordable advanced pricing and yield management products to the travel industry, placing particular focus on those sectors where products are priced "in advance". The low cost structure and modular approach will extend the reach of AutoPricer and enable tour operators outside of the "Top 5" to gain the benefits that the larger operators have enjoyed for over 10 years. Additionally other sectors of the travel community including cruise and ski companies will be able to utilise such functionality for the first time

The company's founder directors have extensive expertise acquired during long careers in the travel industry, particularly in the tour operating sector and cross channel market. They have witnessed first hand the daunting task of pricing and yield managing substantial holiday programmes using basic spreadsheets.